

Shire of Brookton
MONTHLY FINANCIAL REPORT
For the Period Ended 30 November 2016

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**Shire of Brookton
Monthly Reporting Model
Base Input Data**

General User Input

Local Government Name
 Last Year (-2)
 Last Year (-1)
 Current Year
 Current Reporting Period
 Start of Current Financial Year
 End of Financial Year

Data to appear in the Report

Shire of Brookton
2014-15
2015-16
2016-17
For the Period Ended 30 November 2016
01-Jul-16
30-Jun-17

Material Threshold

Material Amount Income
 Material Amount Expenditure
 Material Percentage Income
 Material Percentage Expenditure

\$10,000
\$10,000
10.00%
10.00%

Material Variances Symbol

Above Budget Expectations
 Below Budget Expectations

▲
▼

**Shire of Brookton
Monthly Reporting Model
Graph Input Data**

Statement of Financial Activity

Month	Operating Expenses		Operating Revenue		Capital Expenses		Capital Revenue	
	Budget 2016-17	Actual 2016-17	Budget 2016-17	Actual 2016-17	Budget 2016-17	Actual 2016-17	Budget 2016-17	Actual 2016-17
Jul	888,924	540,725	349,615	330,060	59,086	59,393	0	50,000
Aug	1,777,848	1,749,310	1,385,706	1,265,637	69,086	74,959	50,000	50,000
Sep	2,675,245	2,323,456	1,930,906	1,877,505	1,024,604	185,218	334,334	53,895
Oct	3,567,169	2,909,007	2,455,168	2,240,839	1,379,242	370,330	420,328	53,895
Nov	3,851,848	3,869,964	3,044,664	3,290,709	1,379,242	532,597	435,141	68,707
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								

**Shire of Brookton
Monthly Reporting Model
Graph Input Data (Cont.)**

Note 2 - Net Funding Current Position

Month	Actual 2014-15 \$('000s)	Actual 2015-16 \$('000s)	Actual 2016-17 \$('000s)
Jul	42,756	928,555	252,685
Aug	2,656,260	3,202,878	2,326,820
Sep	2,464,408	2,749,446	2,370,041
Oct	2,380,552	2,375,371	2,372,945
Nov	2,380,552	2,375,371	2,372,945
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			

**Shire of Brookton
Monthly Reporting Model
Graph Input Data (Cont.)**

Note 4 - Rates and Rubbish Collection History

Month	Last Year 2015-16 %	This Year 2016-17 %
	Jul	16
Aug	13	10
Sep	76	72
Oct	79	76
Nov	78	82
Dec		
Jan		
Feb		
Mar		
Apr		
May		
Jun		

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 November 2016

	Note	Adopted Annual Budget	Amended Budget November OCM	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) g	Var. % (b)-(a)/(b) g	Var.
Operating Revenues		\$		\$	\$	\$	%	
Governance		36,054	36,054	12,018	8,824	(3,194)	(26.58%)	
General Purpose Funding		1,118,337	1,118,337	543,615	520,635	(22,980)	(4.23%)	
Law, Order and Public Safety		34,763	34,763	14,470	10,803	(3,667)	(25.34%)	
Health		2,509	2,509	1,040	894	(146)	(14.04%)	
Education and Welfare		3,719,654	3,719,654	1,549,850	1,508,663	(41,187)	(2.66%)	
Housing		82,562	121,268	50,530	33,558	(16,972)	(33.59%)	▼
Community Amenities		520,003	479,002	447,100	423,345	(23,755)	(5.31%)	
Recreation and Culture		177,790	145,790	26,980	50,585	23,605	87.49%	▲
Transport		978,168	978,168	326,056	683,625	357,569	109.66%	▲
Economic Services		87,775	87,775	36,565	35,549	(1,016)	(2.78%)	
Other Property and Services		165,475	135,475	36,440	14,228	(22,212)	(60.95%)	▼
Total (Excluding Rates)		6,923,090	6,858,794	3,044,664	3,290,709	246,045	8.08%	
Operating Expense								
Governance		(680,722)	(794,405)	(330,870)	(338,727)	(7,857)	2.37%	▲
General Purpose Funding		(230,073)	(230,073)	(95,835)	(108,752)	(12,917)	13.48%	
Law, Order and Public Safety		(218,386)	(218,386)	(72,795)	(84,519)	(11,723)	16.10%	▼
Health		(51,035)	(51,035)	(21,250)	(11,699)	9,551	(44.95%)	
Education and Welfare		(3,856,839)	(3,856,839)	(1,606,995)	(1,688,076)	(81,081)	5.05%	
Housing		(126,435)	(126,435)	(52,525)	(63,585)	(11,060)	21.06%	
Community Amenities		(617,463)	(580,370)	(241,700)	(187,522)	54,178	(22.42%)	▼
Recreation and Culture		(805,635)	(802,869)	(334,290)	(328,050)	6,240	(1.87%)	▼
Transport		(3,870,659)	(2,417,945)	(1,007,445)	(1,050,252)	(42,807)	4.25%	▼
Economic Services		(158,894)	(134,634)	(56,055)	(44,760)	11,295	(20.15%)	▼
Other Property and Services		(90,158)	(86,553)	(32,088)	35,978	68,066	(212.12%)	▼
Total		(10,706,299)	(9,299,544)	(3,851,848)	(3,869,964)	(18,115)	(0.47%)	
Funding Balance Adjustment								
Add back Depreciation		4,023,244	2,570,530	1,341,081	944,307	(396,775)	(29.59%)	▼
Adjust (Profit)/Loss on Asset Disposal	6	(9,248)	(9,248)	(3,083)	(19,925)	(16,842)	546.36%	
Movement in Non Cash Provisions		0	0	0	0	0		
Net Operating (Ex. Rates)		230,787	120,532	530,814	345,127	(185,687)	(34.98%)	▼
Capital Revenues								
Proceeds from Disposal of Assets	6	264,000	264,000	50,000	50,000	0	0.00%	
Self-Supporting Loan Principal		38,036	38,036	18,707	18,707	0	0.00%	
Transfer from Reserves	5	1,099,300	1,110,300	366,433	0	(366,433)	(100.00%)	▼
Total		1,401,336	1,412,336	435,141	68,707	(366,433)		
Capital Expenses								
Land and Buildings	6	(1,136,600)	(1,151,600)	(378,867)	(28,337)	350,529	(92.52%)	▼
Plant and Equipment	6	(540,500)	(508,500)	(180,167)	0	180,167	(100.00%)	▼
Furniture and Equipment	6	(202,243)	(211,498)	(67,414)	0	67,414	(100.00%)	▼
Infrastructure Assets - Roads & Bridges	6	(1,266,600)	(1,266,600)	(422,200)	(369,090)	53,110	(12.58%)	▼
Infrastructure Assets - Sewerage	6	(213,680)	(213,680)	(71,227)	(52,797)	18,429	(25.87%)	▼
Infrastructure Assets - Parks	6	(30,000)	(30,000)	(10,000)	0	10,000	(100.00%)	▼
Repayment of Debentures	7	(122,136)	(122,136)	(53,815)	(60,101)	(6,286)	11.68%	
Transfer to Reserves	5	(586,657)	(518,937)	(195,552)	(22,272)	173,280	(88.61%)	▼
Total		(4,098,416)	(4,022,951)	(1,379,242)	(532,597)	846,645	(61.38%)	
Net Capital		(2,697,080)	(2,610,615)	(944,101)	(463,890)	480,211	(50.86%)	
Total Net Operating + Capital		(2,466,293)	(2,490,083)	(413,287)	(118,763)	294,524	(71.26%)	
Rate Revenue		1,917,236	1,917,236	1,917,821	1,918,860	1,039	0.05%	
Opening Funding Surplus(Deficit)		549,058	572,848	549,058	572,848	(23,790)	(4.33%)	
Closing Funding Surplus(Deficit)	2	0	0	2,053,591	2,372,944	271,773		

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Program by Nature and Type
For the Period Ended 30 November 2016

NOTE	2016/17 Adopted Budget \$	2016/17 Amended Budget November OCM	2016/17 YTD Budget \$	2016/17 YTD Actual \$	Variance YTD Budget vs YTD Actual \$
REVENUES FROM ORDINARY ACTIVITIES					
Rates	1,917,236	1,917,236	1,917,821	1,918,860	1,039
Operating Grants, Subsidies and Contributions	3,812,835	3,812,835	1,711,614	1,664,339	(47,275)
Fees and Charges	1,499,148	1,500,764	814,470	789,262	(25,208)
Interest Earnings	199,619	199,619	83,160	66,694	(16,466)
Other Revenue	309,101	243,189	101,300	79,842	(21,458)
	7,737,938	7,673,642	4,628,364	4,518,996	(109,368)
EXPENSES FROM ORDINARY ACTIVITIES					
Employee Costs	(1,184,512)	(1,222,143)	(504,998)	(654,801)	(149,803)
Materials and Contracts	(4,968,682)	(4,969,307)	(2,070,225)	(1,985,594)	84,631
Utilities	(158,895)	(158,895)	(66,110)	(49,602)	16,508
Depreciation	(4,023,244)	(2,570,530)	(1,341,081)	(944,307)	396,775
Interest Expenses	(122,249)	(122,249)	(40,750)	(33,259)	7,491
Insurance	(213,229)	(213,229)	(213,229)	(198,062)	15,167
Other Expenditure	(14,202)	(14,202)	(5,905)	(413)	5,492
	(10,685,014)	(9,270,555)	(4,242,298)	(3,866,039)	376,259
	(2,947,076)	(1,596,913)	386,066	652,958	266,891
Non-Operating Grants, Subsidies & Contributions	1,071,854	1,071,854	195,593	670,647	475,054
Profit on Asset Disposals	30,534	30,534	12,715	19,925	7,210
Loss on Asset Disposals	(21,285)	(21,285)	(8,860)	-	8,860
NET RESULT	(1,865,973)	(515,811)	585,514	1,343,530	758,015

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY (Excluding Kalkarni Residential Facility)
Program by Nature and Type
For the Period Ended 30 November 2016

	2016/17	2016/17	2016/17	2016/17	Variance	Actuals as % of Total
	Adopted Budget \$	Amended Budget November OCM	YTD Budget \$	YTD Actual \$	YTD Budget vs YTD Actual \$	
REVENUES FROM ORDINARY ACTIVITIES						
Rates	1,917,236		1,917,821	1,918,860	1,039	61%
Operating Grants, Subsidies and Contributions	1,034,979		554,174	551,113	(3,062)	18%
Fees and Charges	817,593		530,488	505,281	(25,208)	16%
Interest Earnings	199,619		83,160	66,694	(16,466)	2%
Other Revenue	309,101		101,300	79,842	(21,458)	3%
	4,278,527		3,186,943	3,121,788	(65,155)	100%
EXPENSES FROM ORDINARY ACTIVITIES						
Employee Costs	(1,184,512)		(504,998)	(654,801)	(149,803)	28%
Materials and Contracts	(1,505,962)		(627,425)	(546,134)	81,291	23%
Utilities	(158,895)		(66,110)	(49,602)	16,508	2%
Depreciation	(3,835,228)		(1,200,069)	(866,287)	333,782	37%
Interest Expenses	(116,391)		(36,356)	(32,800)	3,556	1%
Insurance	(198,229)		(183,229)	(183,608)	(379)	8%
Other Expenditure	(14,202)		(5,905)	(413)	5,492	0%
	(7,013,419)		(2,624,092)	(2,333,646)	290,446	100%
	(2,734,892)		562,851	788,142	225,291	
Non-Operating Grants, Subsidies & Contributions	1,071,854		195,593	670,647	475,054	
Profit on Asset Disposals	30,534		12,715	19,925	7,210	
Loss on Asset Disposals	(21,285)		(8,860)	-	8,860	
NET RESULT	(1,653,789)		762,299	1,478,714	716,415	

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 1: MAJOR VARIANCES

Comments/Reason for Variance

OPERATING REVENUE (EXCLUDING RATES)

Governance

Within variance threshold of \$10,000 or 10%

General Purpose Funding

Within variance threshold of \$10,000 or 10%

Law, Order and Public Safety

Within variance threshold of \$10,000 or 10%

Health

Within variance threshold of \$10,000 or 10%

Education and Welfare

Within variance threshold of \$10,000 or 10%

Housing

Within variance threshold of \$10,000 or 10%

Community Amenities

Within variance threshold of \$10,000 or 10%

Recreation and Culture

Grant Funding not yet received - see Note 17

Transport

Grant Funding received early - see Note 17

Economic Services

Within variance threshold of \$10,000 or 10%

Other Property and Services

Private works income and reimbursements under budget

OPERATING EXPENSES

Governance

Within variance threshold of \$10,000 or 10%

General Purpose Funding

Within variance threshold of \$10,000 or 10%

Law, Order and Public Safety

Timing issue for creditor invoices. Once these are completed this program is expected to be on budget.

Health

Within variance threshold of \$10,000 or 10%

Education and Welfare

Within variance threshold of \$10,000 or 10%

Housing

Within variance threshold of \$10,000 or 10%

Community Amenities

Timing issue for creditor invoices. Once these are completed this program is expected to be on budget.

Recreation and Culture

Within variance threshold of \$10,000 or 10%

Transport

Timing issue for creditor invoices. Once these are completed this program is expected to be on budget.

Economic Services

Timing issue for creditor invoices. Once these are completed this program is expected to be on budget.

Other Property and Services

Timing issue for creditor invoices. Once these are completed this program is expected to be on budget.

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 1: MAJOR VARIANCES

Comments/Reason for Variance

CAPITAL REVENUE

Proceeds from Disposal of Assets

Within variance threshold of \$10,000 or 10%

Self-Supporting Loan Principal

Within variance threshold of \$10,000 or 10%

Transfer from Reserves

Reserve Transfers will occur towards the end of the financial year.

CAPITAL EXPENSES

Land and Buildings

Underbudget as capital program yet to substantially commence.

Plant and Equipment

Underbudget as capital program yet to substantially commence.

Furniture and Equipment

Underbudget as capital program yet to substantially commence.

Infrastructure Assets - Roads & Bridges

Underbudget as capital program yet to substantially commence.

Infrastructure Assets - Sewerage

Underbudget as capital program yet to substantially commence.

Infrastructure Assets - Parks

Underbudget as capital program yet to substantially commence.

Repayment of Debentures

Within variance threshold of \$10,000 or 10%

Transfer to Reserves

Reserve Transfers will occur towards the end of the financial year.

OTHER ITEMS

Rate Revenue

Within variance threshold of \$10,000 or 10%

Opening Funding Surplus(Deficit)

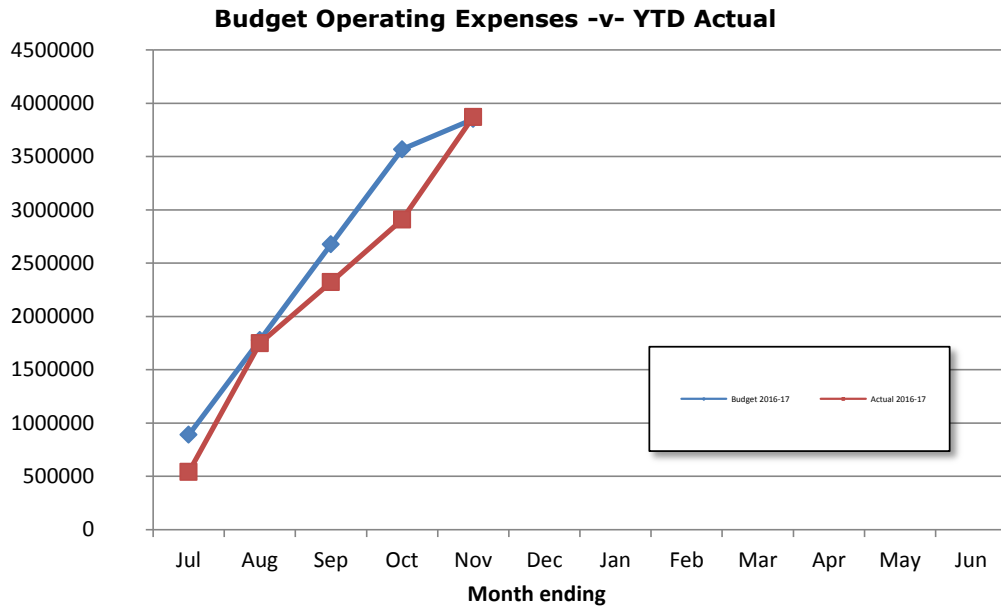
Within variance threshold of \$10,000 or 10%

Closing Funding Surplus (Deficit)

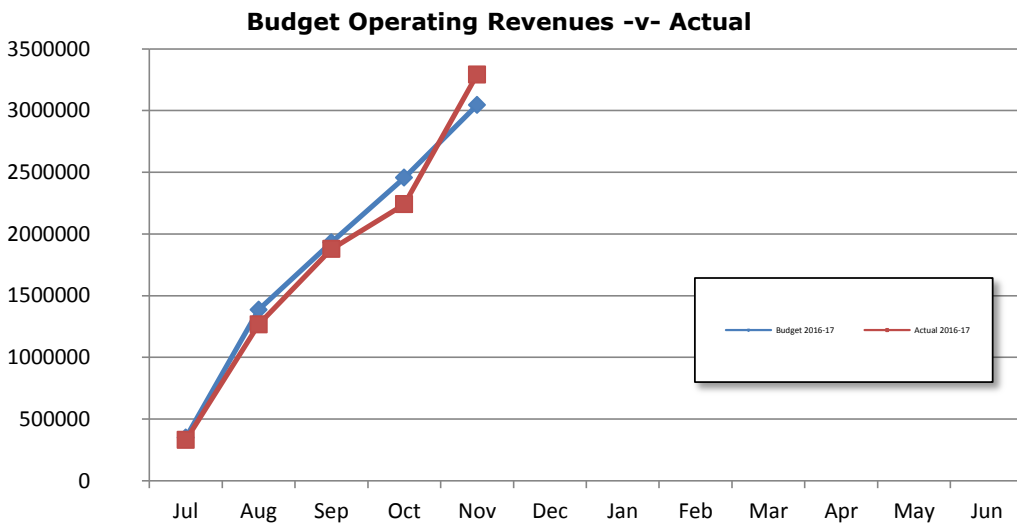
Within variance threshold of \$10,000 or 10%

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 2 - Graphical Representation - Source Statement of Financial Activity



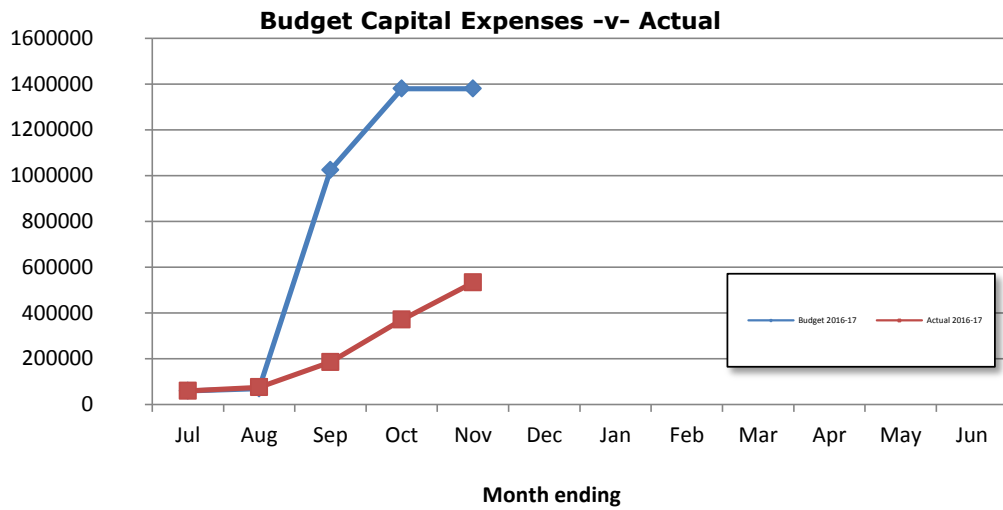
Comments/Notes - Operating Expenses



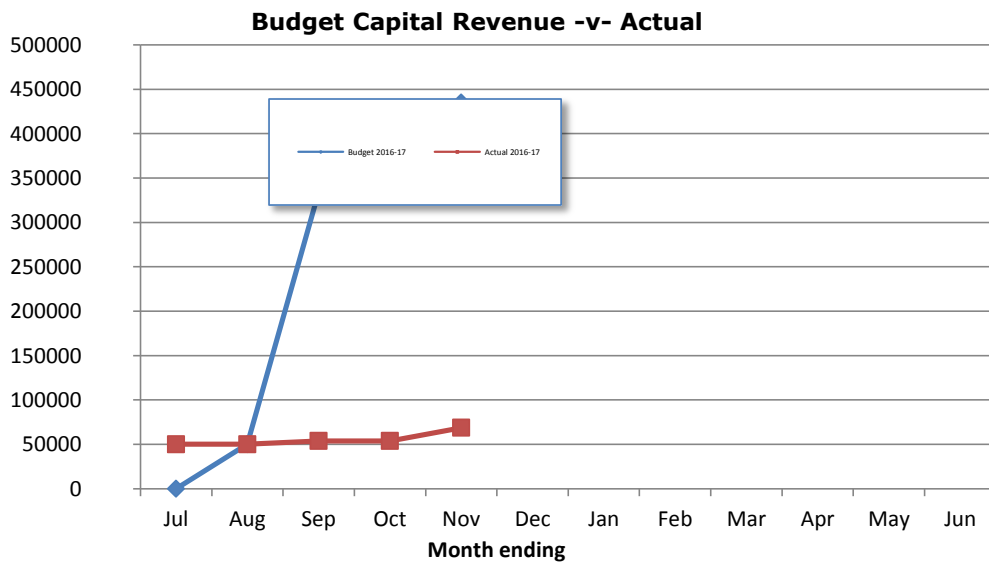
Comments/Notes - Operating Revenues

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 1 - Graphical Representation - Source Statement of Financial Activity



Comments/Notes - Capital Expenses

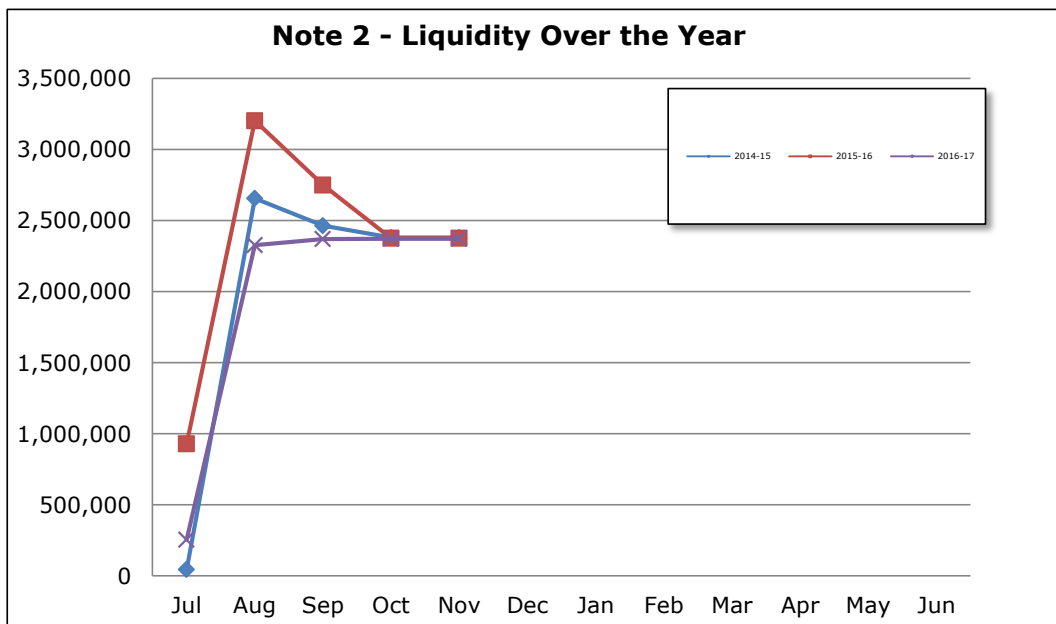


Comments/Notes - Capital Revenues

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 3: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)				
2016-17				
Note	This Period	Same Period 2015/16	Same Period 2014/15	Surplus C/F 1 July 2016
	\$	\$	\$	\$
Current Assets				
Cash Unrestricted	2,221,366	2,157,387	1,856,793	772,890
Cash Restricted	3,244,209	2,559,953	2,464,050	3,221,937
Receivables	3,271,620	1,443,919	1,309,470	1,529,647
Prepayments & Accruals	0	0	0	177,156
Inventories	16,787	15,093	22,380	16,373
	8,753,981	6,176,352	5,652,693	5,718,003
Less: Current Liabilities				
Payables and Provisions	(3,136,828)	(1,241,028)	(808,091)	(1,923,218)
	(3,136,828)	(1,241,028)	(808,091)	(1,923,218)
Less: Cash Restricted	(3,244,209)	(2,559,953)	(2,464,050)	(3,221,937)
Net Current Funding Position	2,372,945	2,375,371	2,380,552	572,848



Comments - Net Current Funding Position

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 4: RECEIVABLES

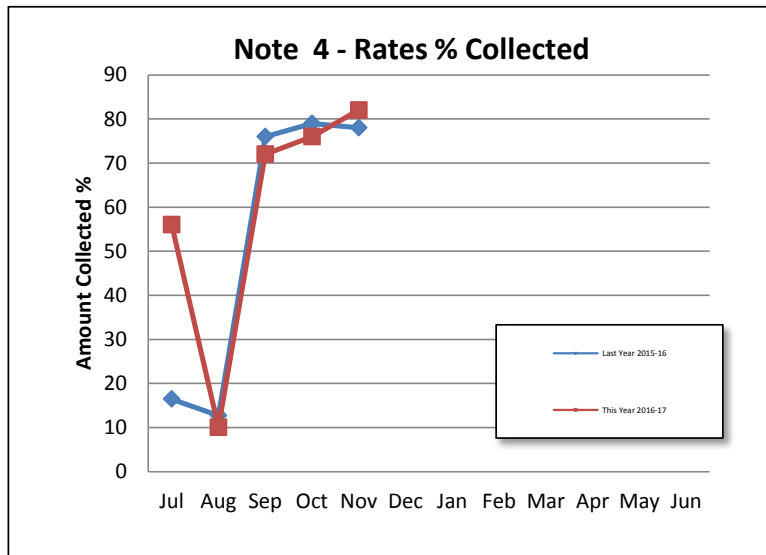
Receivables - Rates, Sewerage and Rubbish

Opening Arrears Previous Years
 Rates, Sewerage & Rubbish Levied
 this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable

% Collected

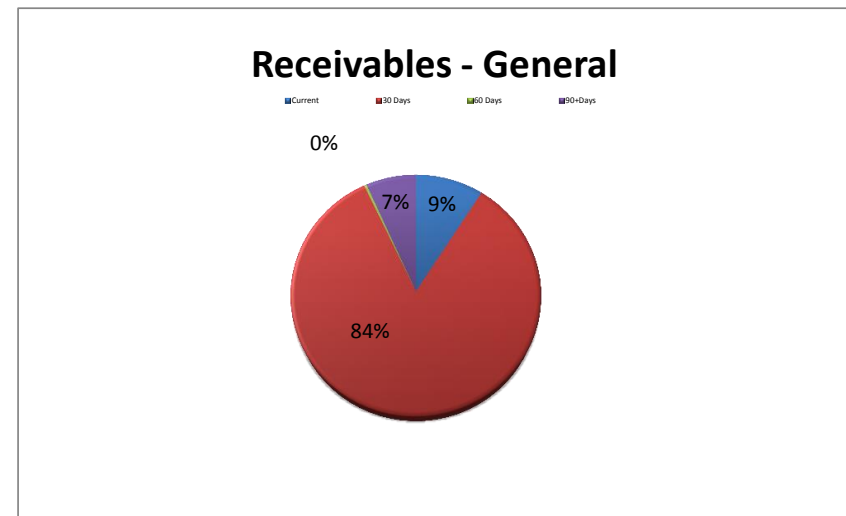
	Current 2016-17	Previous 2015-16
	\$	\$
Opening Arrears Previous Years	12,339	48,284
Rates, Sewerage & Rubbish Levied this year	2,245,362	2,115,830
<u>Less</u> Collections to date	(1,855,836)	(1,700,890)
Equals Current Outstanding	401,865	463,224
Net Rates Collectable	401,865	463,224
% Collected	82.20%	78.60%



Comments/Notes - Receivables Rates, Sewerage and Rubbish

Receivables - General	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	15,353	141,938	561	11,319
Total Outstanding				169,171

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

Main Roads Funding Recoups (\$136,433) make up the bulk of the receivables

Outstanding loan repayments by Milly Molly Mandy's Multifunction Centre, as agreed by Council \$ 10,186.99

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 5: Cash Backed Reserves

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Amended Budget Nov OCM Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Nov OCM Transfers Out (-)	Actual Transfers Out (-)	Adopted Budget Closing Balance	Amended Budget Nov OCM Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$		\$	\$		\$
Aldersyde Hall Reserve	22,548	676	156	2,500	2,500	0	0	0	0	25,724	25,724	22,704
Bridge Construction Reserve	0	0	0	0	0	0	0	0	0	0	0	0
Brookton Heritage/Museum Reserve	34,353	1,031	237	2,500	2,500	0	0	0	0	37,884	37,884	34,591
Caravan Park Reserve	127,936	3,838	884	0	0	0	(15,300)	(15,300)	0	116,474	116,474	128,821
Cemetery Reserve	20,921	628	145	0	0	0	0	0	0	21,549	21,549	21,066
Community Bus Reserve	57,160	1,715	395	5,000	5,000	0	0	0	0	63,875	63,875	57,555
Drainage Reserve							0	0	0	0	0	0
Furniture and Equipment Reserve	23,982	719	166	40,000	40,000	0	0	0	0	64,701	64,701	24,148
Health & Aged Care Reserve	777,991	23,340	5,378	50,000	50,000	0	(165,000)	(165,000)	0	686,331	686,331	783,369
Housing Reserve	754,115	22,623	5,213	15,000	15,000	0	(780,000)	(791,000)	0	11,738	738	759,328
Kweda Hall Reserve	22,548	676	156	2,500	2,500	0	0	0	0	25,724	25,724	22,704
Land Development Reserve	126,049	3,781	871	0	0	0	0	0	0	129,830	129,830	126,920
Madison Square Units Reserve	17,235	517	119	0	0	0	0	0	0	17,752	17,752	17,354
Municipal Buildings & Facilities Reserve	115,626	3,469	799	100,000	100,000	0	0	0	0	219,095	219,095	116,425
Plant and Vehicle Reserve	494,514	14,835	3,418	100,000	32,280	0	0	0	0	609,349	541,629	497,932
Railway Station Reserve	22,548	676	156	2,500	2,500	0	(18,000)	(18,000)	0	7,724	7,724	22,704
Rehabilitation & Refuse Reserve	40,355	1,211	279	5,000	5,000	0	0	0	0	46,566	46,566	40,634
Road and Bridge Infrastructure Reserve	187,018	5,611	1,293	100,000	100,000	0	0	0	0	292,629	292,629	188,311
Saddleback Building Reserve	48,828	1,465	338	0	0	0	0	0	0	50,293	50,293	49,165
Saddleback Vehicle & Equipment Reserve	0	0	0	0	0	0	0	0	0	0	0	0
Sewerage and Drainage Scheme Reserve	125,338	3,760	866	65,000	65,000	0	0	0	0	194,098	194,098	126,205
Sport & Recreation Reserve	10,124	304	70	0	0	0	0	0	0	10,428	10,428	10,194
Staff Vehicle Reserve	0	4,262	982	0	0	0	0	0	0	4,262	4,262	982
Townscape and Footpath Reserve	142,080	0	0	0	0	0	(100,000)	(100,000)	0	42,080	42,080	142,080
Unspent Grants & Contributions	0	0	0	0	0	0	0	0	0	0	0	0
Water Harvesting Reserve	50,665	1,520	350	0	0	0	(21,000)	(21,000)	0	31,185	31,185	51,016
	3,221,936	96,657	22,272	490,000	422,280	0	(1,099,300)	(1,110,300)	0	2,709,293	2,630,573	3,244,208

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 6: CAPITAL DISPOSALS AND ACQUISITIONS

Original Budgeted Profit(Loss) of Asset Disposal			Disposals	Actual Profit(Loss) of Asset Disposal			
Net Book Value	Proceeds	Profit (Loss)		Net Book Value		Proceeds	Profit (Loss)
\$	\$	\$		\$		\$	\$
24,582	25,000	418	CEO Vehicle				0
23,025	22,000	(1,027)	DCEO Vehicle				0
30,075	55,000	24,925	Lot 100 Kormong Drive	30,075		50,000	19,925
28,918	22,000	(6,918)	Shire Planner Vehicle				0
102,744	100,000	(2,744)	Grader D Series				0
30,597	20,000	(10,597)	Works Supervisors Ute				0
14,809	20,000	5,191	Dual Cab Utility - Foreman				0
254,750	264,000	9,248	Totals	30,075		50,000	19,925

Comments - Capital Disposal

Summary Acquisitions	Amended Budget Nov OCM			
	Budget		Actual	Variance
	\$		\$	\$
Property, Plant & Equipment				
Land and Buildings	1,136,600	1,151,600	28,337	1,108,263
Plant & Equipment	540,500	508,500	0	540,500
Furniture & Equipment	202,243	211,498	0	202,243
Infrastructure				
Roadworks & Bridge Works	1,266,600	1,266,600	369,090	897,510
Parks & Gardens	30,000	30,000	0	30,000
Sewerage & Drainage	213,680	213,680	52,797	160,883
Totals	3,389,623	3,381,878	450,225	2,939,398

Comments - Capital Acquisitions

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016**

Note 7: INFORMATION ON BORROWINGS

Particulars	Loan Purpose	Due Date	Term (yrs)	Rate (%)	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
					\$	\$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Self Supporting Loans												
*Loan 78 Senior Citizen's Homes	Construction of Mokine Cottages	17/06/2024	15	6.74	130,452	-	6,286	12,783	124,166	117,669	(384)	9,458
*Loan 79 Multifunctional Family Centre	Purchase of the Building	1/08/2020	15	5.82	39,429	-	3,895	7,904	35,534	31,525	195	2,445
*Loan 82 Country Club	Extension and Refurbishment of the Club House	15/11/2027	20	6.95	292,939	-	8,526	17,349	284,413	275,590	(2,600)	22,032
Governance												
Loan 75 Administration	Shire Office Renovations	3/08/2026	25	6.46	60,436	-	2,056	4,178	58,380	56,258	333	4,239
Education & Welfare												
Loan 80 Kalkarni Residency	Kalkarni Residence	1/02/2026	25	5.63	95,642	-	3,627	7,356	92,015	88,286	459	5,858
Housing												
Loan 80 Staff Housing	Staff Housing	1/02/2026	25	5.63	157,810	-	5,984	12,137	151,826	145,673	757	9,666
Community Amenities												
Loan 80 Sewerage	Sewerage Extension	1/02/2026	25	5.63	66,950	-	2,539	5,149	64,411	61,801	321	4,101
Transport												
Loan 80 Grader	New Grader	1/02/2026	25	5.63	157,810	-	5,984	12,137	151,826	145,673	757	9,666
Recreation and Culture												
Loan 81 Sport & Recreation	Recreation Plan	1/11/2027	20	6.95	728,458	-	21,203	43,143	707,255	685,315	18,848	54,784
					1,729,926	-	60,101	122,136	1,669,825	1,607,790	18,684	122,249

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 8: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Investments \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal Cash at Bank - Operating Account	1.50%	186,399				186,399	Bendigo	
Municipal Cash at Bank - Cash Management Account	0.50-4.0%	2,034,968				2,034,968	Bendigo	
Trust Cash at Bank	1.50%			36,863		36,863	Bendigo	
(b) Term Deposits								
Reserves	2.65%		3,244,209			3,244,209	Bendigo	02/04/2017
Les McMullen Trust	2.70%			6,760		6,760	Bendigo	26/07/2017
(c) Investments								
Bendigo Bank Shares					5,000	5,000		
Total		2,221,366	3,244,209	43,623	5,000	5,514,198		

Comments/Notes - Investments

Investment Management Strategy for Kalkarni Bonds

The total bond/RAD amounts (\$2,791,606) are invested by Baptistcare with Bankwest for a term of 271 days at the rate of 3.08% with a maturity date of 3rd January 2017.

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016
Note 9: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Adopted Budget Net Asset Surplus 30 June 2017		Opening Surplus(Deficit)	\$	\$	\$	\$
	Additional Muni Surplus Carried Forward 1 July 2016				23,790		23,790
	Infrastructure Depreciation	Nov 17 OCM	Non Cash Item	1,452,714			23,790
	Brookton Caravan Park Operating Expenses	Nov 17 OCM	Operating Expenses		24,259		48,049
	R2R - Brookton Kweda Road	Nov 17 OCM	Capital Expenses		41,500		89,549
	R2R - Gartrell Road	Nov 17 OCM	Capital Expenses			(15,500)	74,049
	R2R - Robinson Road	Nov 17 OCM	Capital Expenses			(26,000)	48,049
	Purchase Land and Buildings	Nov 17 OCM				(15,000)	33,049
	Transfer from Housing Reserve	Nov 17 OCM			11,000		44,049
	Purchase CEO Vehicle	Nov 17 OCM				(5,000)	39,049
	Admin Employee Expenses	Nov 17 OCM				(113,680)	(74,631)
	TPS Employee Costs	Nov 17 OCM			44,722		(29,909)
	Purchase Planner Vehicle	Nov 17 OCM			37,000		7,091
	TPS Member Contribution	Nov 17 OCM				(41,002)	(33,911)
	TPS General Operating Expenses	Nov 17 OCM				(10,000)	(43,911)
	TPS Vehicle Costs	Nov 17 OCM			1,975		(41,936)
	TBP Operating Expenses	Nov 17 OCM			394		(41,542)
	Rec Employee Costs	Nov 17 OCM			2,766		(38,776)
	PWOH Employee Costs	Nov 17 OCM			3,605		(35,171)
	Transfer to Plant Reserve	Nov 17 OCM			67,720		32,549
	Purchase Furniture and Equipment	Nov 17 OCM				(9,255)	23,294
	Private Works Income	Nov 17 OCM				(30,000)	(6,706)
	Pool Grants	Nov 17 OCM				(32,000)	(38,706)
	Madison Square Rental Income	Nov 17 OCM			12,116		(26,590)
	Staff Housing Reimbursements	Nov 17 OCM			7,090		(19,500)
	Staff Rental Revenue	Nov 17 OCM			19,500		0
	Closing Funding Surplus (Deficit)			1,452,714	297,437	(297,437)	0

Shire of Brookton
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2016

Note 10: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance For the Period 1 July 2016	Amount Received	Amount Paid	Closing Balance For the Period Ended 30 November 2016
	\$	\$	\$	\$
Housing Bonds	180	800	0	980
Other Bonds	10,120	6,605	(3,890)	12,835
Rates Incentive Prize	200	0	(200)	0
Staff AFL Tipping	0	0	0	0
Les McMullen Sporting Grants	6,760	0	0	6,760
Gnulla Child Care Facility	3,073	0	0	3,073
Wildflower Show Funds	1,240	0	0	1,240
Kalkarni Resident's Accounts	0	0	0	0
Public Open Space Contributions	13,820	0	0	13,820
Developer Road Contributions	4,915	0	0	4,915
Unclaimed Money	0	0	0	0
	40,308	7,405	(4,090)	43,623

1. Developer Road Contributions are:

T216 Collard - Jose and King Street \$400

T129 Allington - Grosser Street \$2,515

T99 Chittleborough - Chittleborough Road \$2,000

Road Contributions are required to be transferred out of Trust into Reserve/Muni for designated purpose.

2. Public Open Space Contribution:

T148 - Paul Webb \$13,820

Contribution to be retained in Trust as required under the Planning and Development Act 2005.

It is to be investigated whether funds can be applied against POS projects such as the Robinson Street Development.

3. Gnulla Child Care Facility

This is an aged transaction. Consider transferring funds to Muni once a designated project has been identified.

4. Housing Bond

Bond is to either be refunded, expended or transferred to the Bonds Authority.

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Kalkarni Aged Care Facility
For the Period Ended 30 November 2016

Note 11: Kalkarni Aged Care Facility

	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(b)	Var.
Operating Revenue						
Fees & Charges	\$ 681,555	\$ 283,981	\$ 283,981	\$ 0	0.00%	
Grants & Subsidies	2,777,856	1,157,440	1,113,227	(44,213)	(3.82%)	
Total Revenue	3,459,411	1,441,421	1,397,208	(44,213)	(3.07%)	
Operating Expenses						
Building Maintenance	0	0	0	0	0.00%	
Interest Expenses	(5,858)	(2,441)	(459)	1,982	(81.21%)	
Insurance Expenses	(15,000)	(15,000)	(14,454)	546	(3.64%)	
Building Maintenance	(18,200)	(7,583)	(12,579)	(4,996)	65.88%	
Loss on Sale of Asset	0	0	0	0	0.00%	
Depreciation	(188,016)	(78,340)	(78,020)	320	(0.41%)	▼
ABC Administration Expenses	(22,345)	(9,310)	(12,151)	(2,841)	30.51%	
Contract Expenses	(3,422,176)	(1,425,907)	(1,414,730)	11,176	(0.78%)	
Total Expenses	(3,671,595)	(1,538,581)	(1,532,393)	6,188	0.40%	
Operating Surplus (Deficit)	(212,184)	(97,160)	(135,185)	(38,025)	-39%	▼
Excluding Non Cash Adjustments						
Add back Depreciation	188,016	78,340	78,020	(320)	(0.41%)	▼
Adjust (Profit)/Loss on Asset Disposal	0	0	0	0	0.00%	
Net Operating Surplus (Deficit)	(24,168)	(18,820)	(57,165)	(38,345)	203.75%	▼
Capital Revenues						
KBC Capital Income	260,243	108,435	108,435	(0)	(0.00%)	
Transfer from Reserves	780,000	0	0	0	0.00%	
Total	1,040,243	108,435	108,435	(0)	(0)	
Capital Expenses						
Land and Buildings	(165,000)	0	(11,641)	(11,641)	0.00%	
Plant and Equipment	0	0	0	0	0.00%	
Furniture and Equipment	(192,243)	0	0	0	0.00%	
Repayment of Debentures	(7,356)	(3,627)	(3,627)	0	0.00%	
Transfer to Reserves	(37,623)	0	(5,213)	(5,213)	0.00%	
Total	(402,222)	(3,627)	(20,480)	(16,853)		
Net Capital	638,021	104,808	87,954	(16,853)	(16.08%)	
Closing Funding Surplus(Deficit)	613,853	85,988	30,789	(55,199)		

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
WB Eva Pavilion by Nature and Type
For the Period Ended 30 November 2016

Note 12 WB Eva Pavilion Operating Statement

NOTE	2016/17 Adopted Budget \$	2016/17 YTD Budget \$	2016/17 YTD Actual \$	Variance YTD Budget vs YTD Actual \$
REVENUES FROM ORDINARY ACTIVITIES				
Hire Fees - WB Eva Pavilion	3,000	1,250	2,281	1,031
Sporting Club Fees	4,500	1,875	2,375	500
Gymnasium Income	14,500	6,042	2,215	(3,826)
	22,000	9,167	6,871	(2,296)
EXPENSES FROM ORDINARY ACTIVITIES				
Employee Costs	(6,863)	(2,860)	(4,709)	(1,850)
Materials and Contracts	(8,200)	(3,417)	(1,170)	2,247
Utilities	(4,000)	(1,667)	(1,111)	556
Interest Expenses	(54,784)	(22,827)	(18,848)	3,979
Insurance	(5,500)	(2,292)	(3,742)	(1,450)
General Operating Expenses	(9,418)	(3,924)	(5,076)	(1,152)
Gymnasium Operating	(11,185)	(4,655)	(1,058)	3,597
	(88,766)	(36,986)	(34,656)	2,330
	(66,766)	(27,819)	(27,785)	34
NET RESULT	(66,766)	(27,819)	(27,785)	34

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Sewerage Programm by Nature and Type
For the Period Ended 30 November 2016

Note 13 Sewerage Operating Statement

NOTE	2016/17 Adopted Budget \$	2016/17 YTD Budget \$	2016/17 YTD Actual \$	Variance YTD Budget vs YTD Actual \$
REVENUES FROM ORDINARY ACTIVITIES				
Sewerage Connection Fees and Charges	1,500	1,500	1,180	(320)
Annual Sewerage Rates	152,587	152,587	154,775	2,188
	154,087	154,087	155,955	1,868
EXPENSES FROM ORDINARY ACTIVITIES				
Employee Costs	(2,734)	(1,139)	(726)	413
Materials and Contracts	(36,280)	(15,117)	(14,285)	832
Utilities	(6,000)	(2,500)	(3,385)	(885)
Depreciation	(88,284)	(36,785)	(23,472)	13,313
Interest Expenses	(4,101)	(1,709)	(321)	1,388
Insurance	(250)	(250)	(243)	7
General Operating Expenses	(3,785)	(1,577)	(1,013)	564
Allocation of Administration Expense	(12,013)	(5,006)	(6,533)	(1,527)
	(153,447)	(64,082)	(49,978)	14,104
	640	90,005	105,977	15,972
Add Back Depreciation	88,284	36,785	23,472	(13,313)
Non-Operating Grants, Subsidies & Contributions	-	-	-	-
Profit on Asset Disposals	-	-	-	-
Loss on Asset Disposals	-	-	-	-
Transfer to Sewerage and Drainage Reserve	(65,000)	-	-	-
Transfer from Sewerage and Drainage Reserve	-	-	-	-
NET RESULT	23,924	126,790	129,449	2,659

The Shire's Asset Management Plan (adopted at the 2016 August OCM) details required renewal expenditure of \$1.482m over the ten year period 2016 - 2027. The Shire's Long Term Financial Plan includes the following planned renewal expenditure:

2016/17 - 47,680
2017/18 - 100,000
2018/19 - 100,000
2019/20 - 100,000
2020/21 - 100,000
2021/22 - 100,000
2022/23 - 100,000
2023/24 - 100,000
2024/25 - 100,000
2025/26 - 150,000
2026/27 - 400,000

Total - 1,397,680 or approx. \$140k per annum

The Sewerage Scheme should be self funding, that is, the capital replacement cost should be amortised over the life of the infrastructure, and funded from the annual sewerage rates. Council should consider a charging model that provides for an annual transfer to the Sewer Reserve, which is equivalent to the required annual renewal expenditure i.e. \$148k per annum. As a minimum, revenue from the Scheme should cover all operating expenditure including depreciation, meaning a minimum transfer to Reserve of \$88k. At present, the budgeted surplus funds of \$23,924 being generated from the Scheme is being paid into the municipal fund.

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Brookton Caravan Park and Brookton Acquatic Centre
For the Period Ended 30 November 2016

Note	Adopted Annual Budget	Amended Budget Nov OCM	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 9	Var. % (b)-(a)/(b) 9
	\$		\$	\$	\$	%
Note 14 (a): Brookton Caravan Park						
Operating Revenue						
Caravan Park Fees	50,300	50,300	20,958	13,512	(7,446)	(35.53%)
Total Revenue	50,300	50,300	20,958	13,512	(7,446)	(35.53%)
Operating Expenses						
Brookton Caravan Park	(65,173)	(40,914)	(27,156)	(15,493)	11,663	0.00%
Caravan Park Depreciation	(527)	(527)	(219)	(359)	(140)	63.76%
Caravan Park Abc Administration Expenses	(10,572)	(10,572)	(4,405)	(5,749)	(1,344)	0.00%
Total	(76,272)	(52,012)	(31,780)	(21,601)	10,179	32.03%
Operating Surplus (Deficit)	(25,972)	(1,712)	(10,822)	(8,089)	2,733	25%
Excluding Non Cash Adjustments						
Add back Depreciation	527	527	219	359	140	63.76%
Net Operating Surplus (Deficit)	(25,445)	(1,186)	(10,602)	(7,729)	2,873	(27.10%)
Note 14 (b): Brookton Acquatic Centre						
Operating Revenue						
POOL Fees & Charges	12,500	12,500	5,208	5,845	637	0.00%
POOL GRANTS & SUBSIDIES	32,000	0	13,333	32,000	18,667	0.00%
Total Revenue	44,500	12,500	18,542	37,845	19,304	0
Operating Expenses						
POOL Employee Costs	(500)	(500)	(208)	0	208	(100.00%)
POOL General Operating Expenses	(80,780)	(80,780)	(33,658)	(18,538)	15,120	(44.92%)
POOL Building Maintenance	(18,848)	(18,848)	(7,854)	(8,414)	(560)	7.13%
POOL Depreciation	(24,674)	(24,674)	(10,281)	(10,343)	(62)	0.60%
POOL Abc Administration Expenses	(36,280)	(36,280)	(15,117)	(19,729)	(4,612)	30.51%
Total	(161,083)	(161,083)	(67,118)	(57,024)	10,094	15.04%
Operating Surplus (Deficit)	(116,583)	(148,583)	(48,576)	(19,178)	29,398	0%
Excluding Non Cash Adjustments						
Add back Depreciation	24,674	24,674	10,281	10,343	62	0.00%
Net Operating Surplus (Deficit)	(91,909)	(123,909)	(38,295)	(8,835)	29,460	0%

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Road Program
For the Period Ended 30 November 2016

Note 15

Description	Adopted Annual Budget	Amended Budget Nov OCM	YTD Actual	% Completed	Federal Funding		State Funding				Own Source Funding		
					R2R	Other	RRG	RRG Carryover	Direct Grant	FAGS	Reserve	Contributions	Muni
	\$	\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Town Street Maintenance	222,410	222,410	64,107	29%					77,614			15,000	129,796
Rural Road Maintenance	360,334	360,334	222,634	62%						325,234			35,100
Bridge Maintenance	61,355	61,355	63,476	103%									61,355
R2R Work Schedule													
Brookton - Kweda Road	544,035	502,535	107,331	21%	470,503								32,032
Gartrell Road	0	15,500	15,389	99%	15,500								
Robinson Road	0	26,000	25,861	99%	26,000								
Other Construction													
Buckingham Road	0	0	600	0%									
Grosser Street	5,586	5,586	0	0%									5,586
Montgomery Street	0	0	2,694	0%									
Reynolds Street	56,652	56,652	0	0%									56,652
RRG Approved Projects													
Alderside - Pingelly Road	141,960	141,960	19,601	14%			94,640						47,320
Brookton - Kweda Road	263,823	263,823	168,455	64%			112,407	63,476					87,940
Corberding Road	154,544	154,544	0	0%			103,028						51,516
	1,810,699	1,810,699	690,148	38%	512,003	0	310,075	63,476	77,614	325,234	0	15,000	507,297

Note 16

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Capital Works Program
For the Period Ended 30 November 2016

Description	Adopted Annual Budget	Amended Budget Nov OCM	YTD Actual	% Completed	Capital Funding				
					Muni	Grants	Reserves	Sale of Assets	Total Funding
Kalkarni Land Purchase and Backup Power Supply	\$ 165,000	\$ 165,000	\$ 11,641	7%			\$ 165,000		\$ 165,000
Montgomery St Clgf Housing Construction	780,000	20,000	16,197	81%			20,000		20,000
Unit 1 4 Matthew Street	0	10,000	0	0%			10,000		10,000
Unit 2 4 Matthew Street	0	10,000	0	0%			10,000		10,000
New Construction x 2	0	755,000	0	0%			755,000		755,000
ICT Upgrade	0	9,255	0	0%	9,255				9,255
Townscape - Robinson Road	100,000	100,000	500	1%			100,000		100,000
Memorial Hall Renewal	6,000	6,000	0	0%	6,000				6,000
WB Eva Pavillion Refurbishment	57,000	57,000	0	0%	6,000	51,000			57,000
Railway Station Refurbishment	18,000	18,000	0	0%			18,000		18,000
Caravan Park - Dump Point	10,600	10,600	0	0%		5,300	5,300		10,600
Kalkarni Residency Furniture and Equipment/Upgrades	192,243	192,243	0	0%	192,243				192,243
Caravan Park - Upgrade Power Supply	10,000	10,000	0	0%			10,000		10,000
CEO Vehicle	50,000	55,000	0	0%	30,000			25,000	55,000
DCEO Vehicle	36,000	36,000	0	0%	14,000			22,000	36,000
Shire Planner Vehicle	37,000	0	0	0%	0			0	0
Transport Plant and Equipment (Grader, PWS Ute, Foreman Ute)	417,500	417,500	0	0%	277,500			140,000	417,500
Aldersyde-Pingelly Rd	141,960	141,960	19,601	14%	47,320	94,640			141,960
Brookton-Kweda Road - Road Widening To Mourambine Junction	263,823	263,823	168,455	64%	87,940	175,883			263,823
Corberding Road	154,544	154,544	0	0%	51,516	103,028			154,544
Brookton-Kweda Road	544,035	502,535	107,331	21%	32,032	470,503			502,535
Gartrell Road	0	15,500	15,389	99%	0	15,500			15,500
Robinson Road	0	26,000	25,861	99%	0	26,000			26,000
Buckingham Road	0	0	600	0%	0				0
Grosser Street	5,586	5,586	0	0%	5,586				5,586
Montgomery Street	0	0	2,694	0%	0				0
Reynolds Street	56,652	56,652	0	0%	56,652				56,652
Footpath Construction	100,000	100,000	29,160	29%	100,000				100,000
Sewer Infrastructure (Chlorinator + Asset Renewal)	63,680	63,680	0	0%	47,680		16,000		63,680
Happy Valley Bore Field	150,000	150,000	52,797	35%	45,000	100,000	5,000		150,000
Nature Play	30,000	30,000	0	0%		30,000			30,000
	3,389,623	3,381,878	450,225	13%	1,008,724	1,071,854	1,114,300	187,000	3,381,878

Shire of Brookton
STATEMENT OF FINANCIAL ACTIVITY
Grants, Subsidies and Contributions Register
For the Period Ended 30 November 2016

Note 17

Funding Provider	Project	Operating/Non-Operating	Adopted Annual Budget	Amended Budget Nov OCM	Amount Applied For	Amount Approved	Amount Invoiced/Received	% Received
			\$	\$	\$	\$	\$	
Federal Government	KBC Grants & Subsidies	Subsidy	(2,777,856)	(2,777,856)	Recurrent	(2,777,856)	(1,113,227)	40%
Rural Water Planning	Happy Valley Bore Field	Non Operating	(100,000)	(100,000)	(100,000)	(100,000)	(65,000)	65%
Lotterywest	WB Eva Grant	Non Operating	(51,000)	(51,000)	-	-	-	0%
To be Identified	Nature Play Grant	Non Operating	(30,000)	(30,000)	-	-	-	0%
Main Roads WA	Regional Road Group	Non Operating	(373,551)	(373,551)	(373,531)	(373,551)	(124,030)	33%
Federal Government	Roads to Recovery	Non Operating	(512,003)	(512,003)	(512,003)	(512,003)	(481,617)	94%
To be Identified	Caravan Park Dump Point	Non Operating	(5,300)	(5,300)	-	-	-	0%
WA Grants Commission	GPG Grants Commission - General	Operating	(606,728)	(606,728)	Recurrent	(606,728)	(302,235)	50%
WA Grants Commission	GPG Grants Commission - Roads	Operating	(325,234)	(325,234)	Recurrent	(325,234)	(162,797)	50%
DFES	ESL Grant - Emergency Services Levy - Operating	Operating	(25,403)	(25,403)	Recurrent	(25,403)	(8,468)	33%
Main Roads WA	Direct Grant	Operating	(77,614)	(77,614)	Recurrent	(77,614)	(77,614)	100%
			(4,884,689)	(4,884,689)		(4,798,389)	(2,334,986)	48%